

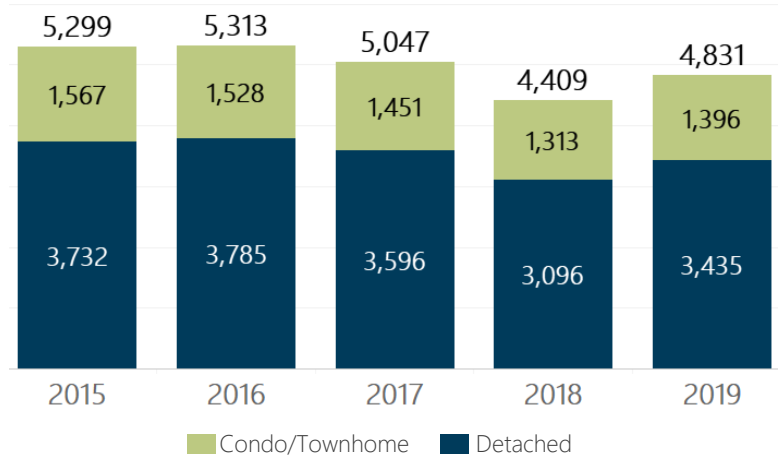


## HOME SALES

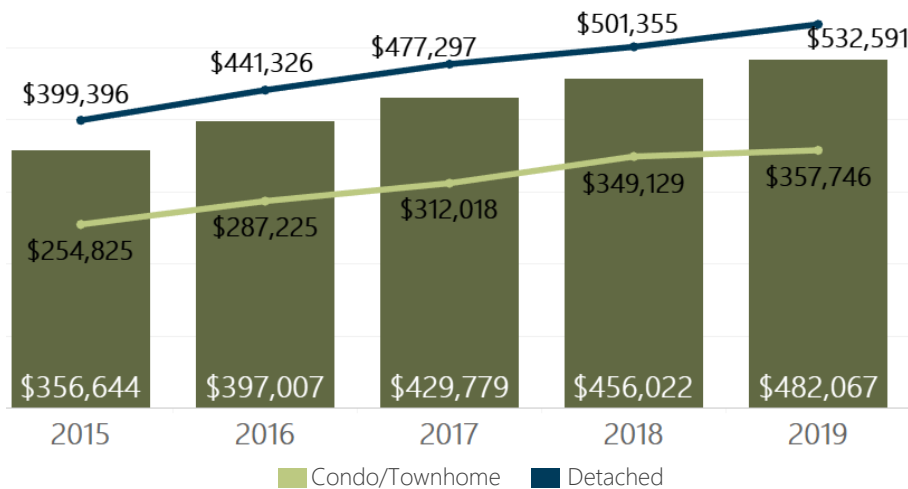
In the Denver Metro Area this September, 4,831 homes sold, a **year-over-year increase of 10%**. As compared to last month, sales saw a seasonal 15% decrease.

Year to date, 44,539 homes have sold in 2019, 1% more than this time last year.

In September, contracts were put in place on 5,387 homes, up 24% from last year and down 4% from last month.



## Average Sold Prices



## PRICES

In September, the average price of a single-family home was \$482,067. Prices saw a slight decrease for the fourth consecutive month, down 1% from last month. **Year over year, home prices are up 6%.**

Single-family detached homes sold for an average price of \$532,591, up 6% year over year. The price of condos/townhomes was up 3% from September 2018, at an average of \$357,746.

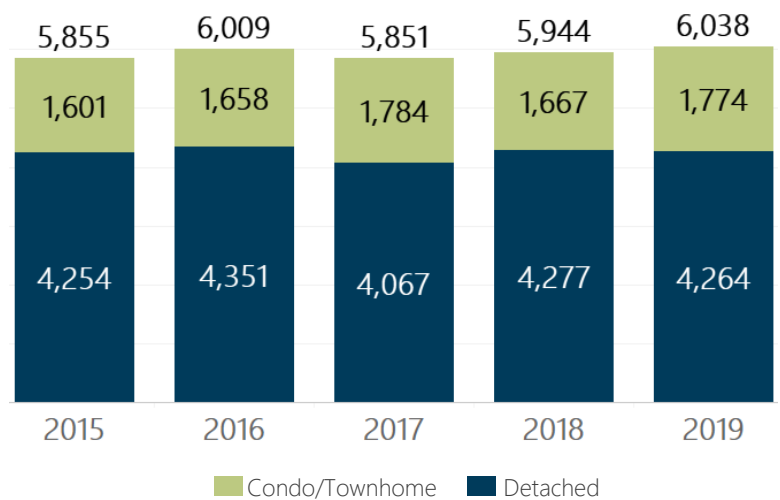


## NEW LISTINGS

Throughout the month, sellers brought 6,038 new listings to the market, **up 2% compared to last year**, but a seasonal 11% decrease from last month. Year to date, new listings are up 5% compared to last year at this time.

The count of active listings of homes for sale at the end of September was 9,491, 10% higher than last year and less than 1% lower than the end of last month.

We currently have **9 weeks of inventory**, unchanged from last September and 2 weeks more than last month.

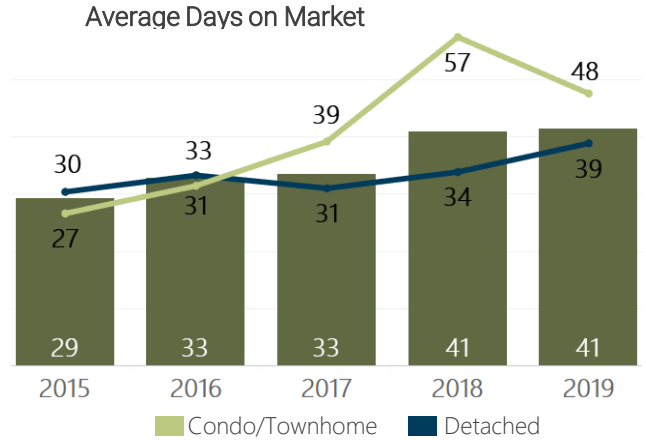




### DAYS ON MARKET

In September, homes spent an average of 41 days on the market, **unchanged from this time last year** and two days longer than last month. On average, single-family detached homes were on the market 39 days, while condos/townhomes were on the market 48 days.

The median amount of time a home spent on the market in September was 18 days, four days more than this time last year.



<b>9,491</b> Active Listings	<b>\$482,067</b> Average Sold Price	<b>4,831</b> Listings Sold	<b>41</b> Average Days on Market
<b>6,038</b> New Listings	<b>\$415,000</b> Median Sold Price	<b>5,387</b> Listings Under Contract	<b>9</b> Weeks of Inventory

### YEAR TO DATE

All arrows point up for the Denver Metro housing market at the conclusion of the third quarter. Strong demand from buyers helped sales inch up 1% higher than this time last year. Buyers brought new listings to the market, which kept inventory levels steady. Home prices saw increases, but at a slower rate.

